A National Enterprise Challenge, helping students to develop an enterprising mindset and prepare for the world of work.

TENNER CHALLENGE

Tenner Challenge

Tenner is a National Enterprise Challenge. Students are pledged £10 from the Tenner Bank and use this start-up capital to get their enterprise off the ground.

They have one month to set up their business – coming up with an idea of a product or service they can sell and gain first-hand experience of what it’s like to be an entrepreneur. Whilst the aim is to make as much profit as they can, students are encouraged to think ethically and sustainably. They will have the opportunity to make a positive contribution to society and give back when choosing how to use their profits for social good.

Easy to access online resources are provided to support teachers and students with ideas, inspiration and motivation. Students compete with teams across the UK in a range of national competitions including Best Team, Highest Profit and Best Community Impact.

Tenner provides the first practical steps of running a student company and can be used in preparation for taking part in Company or Team Programme or as a stand alone programme.

Interested in some help to get the Challenge off to a strong start? Ask about Tenner Challenge Plus. Young Enterprise will deliver a half day masterclass combined with an encounter with an employer or employee to kick start the programme and ensure your students get the most from their Tenner Challenge experience.

FACT FILE

Age Range:
For students aged 11-19 years

Delivery:
4 weeks with flexibility for small groups to whole school

Supports Gatsby Benchmarks of Good Careers guidance:
1. Stable careers programme
2. Learning from career & labour market information
3. Addressing the needs of each student
4. Linking curriculum learning to careers
5. Encounters with employers & employees
6. Experiences of workplaces
7. Encounters with further & higher education
8. Personal guidance

● contributes towards
●● delivers
Supporting Schools and Colleges

- Contributes to a school’s stable, structured careers programme by helping students to gain confidence and prepare for the world of work
- Provides evidence of the Gatsby Benchmarks of good career guidance
- Offers an opportunity to register for meaningful employee encounters and to learn about what work is like and what it takes to be successful in the workplace
- Supports Ofsted success by contributing to judgements on the effectiveness of leadership, management, personal development and welfare by preparing students for the next stage of their education, training or employment. Contributes towards a broad and balanced curriculum

- Provides an opportunity to raise aspirations and develop entrepreneurial qualities supporting students to make successful transitions to the next stage of their life.
- Links curriculum learning to the future including contextual learning opportunities within financial mathematics and English. It supports Personal, Social, Health and Economic (PSHE) education

Learning Outcomes from Tenner Challenge

- Develop an enterprising mindset, confidence and the skills necessary to make successful transitions to the next stage of life
- Gain self-awareness to recognise personal strengths and preferences, what this means for personal development and how this can be demonstrated to future employers
- Understand self-employment/entrepreneurship as a career option
- Develop understanding of how to manage finances – financial mathematics in a real life context
- Insight into how businesses are structured and the different roles and career opportunities that exist
- Understand how businesses can act as social enterprises and give back to the community
- Experience the benefits of working as a team by recognising and using skills of other team members

Encounters with Employers and Employees

By taking part in the Tenner Challenge you have the chance to request a meaningful encounter with employers or employees. This helps young people to build their broader understanding of the workplace and employment and provides a motivating opportunity for students to learn about what skills are required to make successful transitions to the next stage of their life.

Contributing Evidence against the Gatsby Benchmarks of Good Career Guidance

Tenner Challenge supports schools to evidence provision of Good Career Guidance against the Gatsby Benchmarks. All Young Enterprise programmes encourage the development of an enterprise mindset and approach which is needed in education and employment in order that all young people reach their potential.

“A great chance to experience what it’s like to run a business and gives a great challenge to manage time, money, resources and orders”

Student

“The standard academic curriculum can be restrictive in allowing these entrepreneurial skills to flourish, as students focus on what is needed to answer exam questions etc. The Tenner Challenge has given them an outlet to let their skills develop.”

Teacher

To register for Tenner Challenge visit www.tenner.org.uk
THE IMPACT OF TENNER CHALLENGE

90% teachers agreed that Tenner Challenge contributes to the school’s careers programme

84% teachers agreed Tenner Challenge supports educational requirements for a broad range of subjects including maths and English

80% students agreed Tenner Challenge helped them to understand the world of work

60% students agreed they would consider starting their own business

60% students gave their profits to charity

£111 average profit per team